

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2169 – HB 2616

January 23, 2012

SUMMARY OF BILL: Expands the authorization of new specialty earmarked license plates for Sons of Confederate Veterans to include such license plates for motorcycles.

ESTIMATED FISCAL IMPACT:

Increase State Revenue –

\$800/General Fund/One-Time/FY12-13

\$3,100/Sons of Confederate Veterans/FY12-13 and Subsequent Years

\$2,500/Arts Commission/FY12-13

\$600/Highway Fund/FY12-13

\$3,500/Sons of Confederate Veterans/FY13-14 and Subsequent Years

\$2,800/Arts Commission/FY13-14 and Subsequent Years

\$700/Highway Fund/FY13-14 and Subsequent Years

Increase State Expenditures - \$800/One-Time/FY12-13

Assumptions:

- The Sons of Confederate Veterans specialty license plate currently exists and consistently meets its issuance standards according to the Department of Revenue.
- Currently 2,091 Sons of the Confederate Veterans license plates have been issued. Based on this number, it is expected that 200 Sons of the Confederate Veterans specialty license plates will be purchased by members who currently do not have a specialty license plate for their motorcycle.
- The cost to manufacture is \$4.25 per plate.
- Revenue (200 plates @ \$35.00 each = \$7,000).
- Expenditures (Production cost: 200 plates @ \$4.25 each = \$850 one-time).

- Net proceeds from the sale of such plates will be allocated as follows: 50 percent to the Tennessee Division of the Sons of Confederate Veterans; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/rct